

# James M. Cracchiolo

**Executive Biography** 

December 2016





Currently serves as Chairman & CEO at Ameriprise Financial

### Professional Experience

James (Jim) Cracchiolo has been Chairman & CEO of Ameriprise Financial and its predecessor company since 2000.

Cracchiolo has more than 35 years of experience in financial services.

He led Ameriprise through one of the largest spin-offs in U.S. history to its position today as a leading diversified financial services firm focused on wealth management, asset management and insurance.

Prior to his current role, Cracchiolo held a number of senior executive positions at American Express, the company's former parent.

He was Group President of American Express Global Financial Services from 2000-2005, which included American Express Financial Advisors, American Express Bank, and Travel Related Services (TRS) International.

During the 1990s, Cracchiolo was President and Chief Executive Officer TRS International; Senior Vice President of TRS Quality, Global Reengineering; President of Global Network Services; and Executive Vice President and Chief Financial Officer of Shearson Lehman Brothers.



Cracchiolo serves as a member of the Business Roundtable, the Financial Services Roundtable Board of Directors, the Minnesota Business Partnership and the American Council of Life Insurers. He is also a member of the Board of Advisors for the March of Dimes.

#### Education

Cracchiolo graduated from New York University with a bachelor's degree in accounting and economics in 1980 and received an MBA from New York University Stern School of Business in 1985.

He is a licensed Certified Public Accountant in New York State and holds FINRA Series 7 and Series 24 registrations.

#### **Awards & Titles**

- I. Cracchiolo was named in the 20 to Watch in 2006 by Twin Cities Business magazine.
- II. A month after Ameriprise's spin-off from American Express, Cracchiolo was named one of "The Ten to Watch 2005" among leaders of brokerage, financial advisor and financial planning firms in the U.S by Registered Rep, a magazine for retail investment professionals.
- III. Cracchiolo was named in the The Power 100, an annual list of forward-thinking, emerging executives who have made a difference in the finance industry.
- **IV.** Cracchiolo is a member of the American Council of Life Insurers, the Business and Financial Services Roundtables, and the Minnesota Business Partnership.
- **V.** He is also a member of the Board of Advisors of the March of Dimes Foundation, a charitable organization whose goal is to prevent birth defects, premature birth, and infant mortality.



## Compensation

Cracchiolo earned a total compensation of \$18.83 million in 2010, which included a base salary of \$0.95 million, a cash bonus of \$9.43 million, and options granted worth \$5.43 million, and other compensation totaling \$3.02 million

#### **Photos**









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